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B.B.A. (Part - II) (Semester - IV) Examination, April - 2014
BUSINESS ECONOMICS (Macro - II) (Paper - IV)
Sub. Code : 43946

Day and Date : Wednesday, 09-04-2014**Total Marks : 40****Time : 12.00 noon to 2.00 p.m.**

- Instructions :**
- 1) All questions are compulsory.
 - 2) Figures to the right indicate full marks.
 - 3) Draw neat diagrams wherever necessary.

Q1) Critically evaluate the Schumpeter's Theory of Business Cycle. [14]

OR

What is deficit finance? State the effects of deficit finance.

Q2) Write short Answers (Any Two): [16]

- a) State meaning and objectives of fiscal policy.
- b) Explain the meaning and importance of economic growth.
- c) Explain the Hawtrey's theory of Business Cycle.
- d) State the causes of increase in public expenditure.

Q3) Write short Notes (Any Two): [10]

- a) Instruments of monetary policy.
 - b) Constraints upon growth.
 - c) Characteristics of Business Cycle.
 - d) Indirect Taxes.
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